



**Bulloch County Board of Education**  
**Combined Statement of Revenues, Expenditures and Fund Balance - All Funds**  
**Budget for Fiscal Year Ended June 30, 2022**

	GENERAL FUND	SPECIAL REVENUE FUNDS	SCHOOL NUTRITION FUNDS	CAPITAL PROJECT FUNDS	DEBT SERVICE FUNDS	TOTAL
<b>REVENUES</b>						
Property Taxes	\$ 23,272,000	\$ -	\$ -	\$ -	\$ 500	\$ 23,272,500
Sales Taxes	\$ 12,693,000	\$ -	\$ -	\$ -	\$ 12,693,000	\$ 25,386,000
State Funds	\$ 65,495,484	\$ 2,060,181	\$ 110,000	\$ -	\$ -	\$ 67,665,665
Federal Funds		\$28,627,522	\$4,355,000	\$ -	\$ -	\$ 32,982,522
Sale of Bonds		\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services		\$ -	\$ 754,760	\$ -	\$ -	\$ 754,760
Investment Earnings	\$ 23,000	\$ -	\$ 1,075	\$ 200,325	\$ 1,794	\$ 226,194
Miscellaneous	\$ 1,025,050	\$ -	\$ 1,000	\$ -	\$ -	\$ 1,026,050
<b>Total Revenues</b>	<b>\$ 102,508,534</b>	<b>\$30,687,703</b>	<b>\$5,221,835</b>	<b>\$ 200,325</b>	<b>\$ 12,695,294</b>	<b>\$ 151,313,691</b>
<b>EXPENDITURES</b>						
Current						
Instruction	\$ 49,543,206	\$28,932,797	\$ -	\$ 2,745,211	\$ -	\$ 81,221,214
Support Services	\$ -					
Pupil Services	\$ 6,989,680	\$ 1,265,570	\$ -	\$ 99,729	\$ -	\$ 8,354,979
Improvement of Instructional Services	\$ 2,822,985	\$ 445,830	\$ -	\$ -	\$ -	\$ 3,268,815
Educational Media Services	\$ 1,487,570	\$ -	\$ -	\$ -	\$ -	\$ 1,487,570
General Administration	\$ 827,610	\$ 133,345	\$ -	\$ -	\$ -	\$ 960,955
School Administration	\$ 7,871,468	\$ -	\$ -	\$ -	\$ -	\$ 7,871,468
Business Administration	\$ 1,098,496	\$ -	\$ -	\$ -	\$ -	\$ 1,098,496
Maintenance and Operation of Plant	\$ 9,605,790	\$ 1,107	\$ -	\$ 1,775,017	\$ -	\$ 11,381,914
Student Transportation Services	\$ 6,501,401	\$ 202,527	\$ -	\$ 1,061,578	\$ -	\$ 7,765,506
Central Support Services	\$ 2,134,388	\$ -	\$ -	\$ 345,159	\$ -	\$ 2,479,547
Other Support Services	\$ 116,877	\$ 55,432	\$ -	\$ -	\$ -	\$ 172,309
Enterprise Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food Services Operation	\$ -	\$ -	\$4,545,133	\$ -	\$ -	\$ 4,545,133
Capital Outlay	\$ -	\$ -	\$ -	\$ 10,503,799	\$ -	\$ 10,503,799
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ 7,985,000	\$ 7,985,000
Dues and Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ 1,155,000	\$ 1,155,000
<b>Total Expenditures</b>	<b>\$ 88,999,471</b>	<b>\$31,036,608</b>	<b>\$4,545,133</b>	<b>\$ 16,530,493</b>	<b>\$ 9,140,000</b>	<b>\$ 150,251,705</b>
Excess of Revenues over (under) Expenditures	\$ 13,509,063	\$ (348,905)	\$ 676,702	\$ (16,330,168)	\$ 3,555,294	\$ 1,061,986
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	\$ -	\$ 348,905	\$ 60,000	\$ -	\$ -	\$ 408,905
Transfers Out	\$ (408,905)	\$ -	\$ -	\$ -	\$ -	\$ (408,905)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (408,905)</b>	<b>\$ 348,905</b>	<b>\$ 60,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Change in Fund Balances</b>	<b>\$ 13,100,158</b>	<b>\$ (0)</b>	<b>\$ 736,702</b>	<b>\$ (16,330,168)</b>	<b>\$ 3,555,294</b>	<b>\$ 1,061,986</b>
Fund Balances - Beginning	\$ 38,600,000	\$ -	\$ -	\$ 21,670,106	\$ 13,592,000	\$ 73,862,106
Less: Reserved Fund Balance	\$ (5,200,000)					
<b>Fund Balances - Ending</b>	<b>\$ 46,500,158</b>	<b>\$ (0)</b>	<b>\$ 736,702</b>	<b>\$ 5,339,938</b>	<b>\$ 17,147,294</b>	<b>\$ 74,924,092</b>

*The FY 2022 Budget is scheduled for final adoption by the Bulloch County Board of Education on June 10, 2021 at 6:30 PM at the Work Session Meeting. This meeting will be conducted in the cafeteria of the school district's Central Office located at 150 Williams Road in Statesboro.*