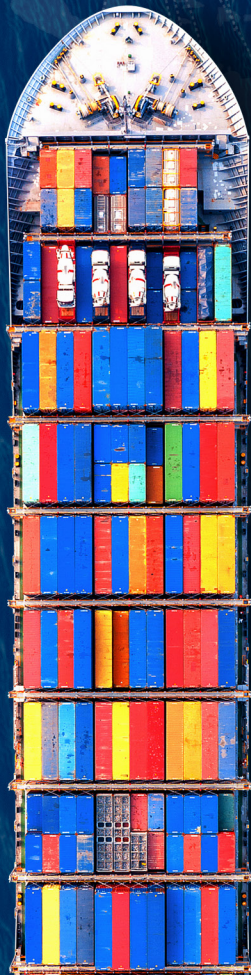


# GEORGIA SETS NEW RECORDS FOR TOTAL TRADE, EXPORTS IN 2021



2021 GLOBAL  
TRADE SUMMARY





# GEORGIA TRADE IN 2021

Georgia companies contributed to record trade flows in 2021 following a challenging year for global trade in 2020. Georgia's total trade with the world reached \$166.11 billion, spanning 223 countries and territories. Exports of Georgia made products topped \$42.36 billion, setting a new record and growing 9 percent from 2020. Imports totaled \$123.74 billion, an increase of 25 percent over the previous year.

Total trade grew 20 percent from 2020 levels, and 16 percent above the previous record set in 2019. The state's top five trading partners were China, Mexico, Canada, Germany, and Korea. Georgia remains a leading state for total trade, ranking 7<sup>th</sup> in the U.S. Georgia's world class logistics infrastructure contributed to the strong rebound in trade in 2021 and continues to provide companies with a competitive advantage in global markets.

## WORLD CLASS LOGISTICS ASSETS

Georgia provides companies with unparalleled access to global markets by air and sea. Hartsfield Jackson Atlanta International Airport is the most efficient passenger airport in the world, and a growing air cargo hub handling more than 625,000 metric tons of cargo each year.

In 2021, more than \$150.44 billion in goods flowed through the Ports of Savannah and Brunswick. Georgia's deepwater ports and inland terminals support 496,700 jobs throughout the state. The Georgia Ports Authority (GPA) experienced unprecedented volume in 2021 as it worked to alleviate global supply chain disruptions. GPA reported 12 consecutive months of container growth for the Port of Savannah with a 20 percent increase in TEUs from the previous year.

GPA continues to invest heavily in port capacity and infrastructure improvements to meet the expected demand for growth over the next decade. Major expansion efforts at the Port of Brunswick will increase Ro/Ro capacity to 1.3 million units by the end of 2022, adding new services to prepare vehicles for export and bolstering Georgia's standing as a hub for automotive trade.

Georgia's three federally-designated Foreign Trade Zones (FTZs) in Atlanta, Savannah, and Brunswick further support the state's trade growth and strengthen Georgia's economy. Foreign Trade Zones help employers save hundreds of millions of dollars, strengthen local economies, and support U.S. exports. In 2020, Georgia FTZs supported between 15,000 and 16,000 employees and \$500 - \$750 million in exports. Georgia also ranked among the top 25 states for FTZ activity in 2020:

### Warehouse and Distribution Activity

- 11<sup>th</sup> for merchandise received
- 15<sup>th</sup> for exports supported

### Production Activity

- 20<sup>th</sup> for merchandise received
- 19<sup>th</sup> for exports supported

In 2021, a record number of Georgians were employed at FTZ sites processing billions of dollars in raw materials and finished products.

## GLOBAL REACH

Georgia's network of international representatives in Brazil, Canada, Chile, China, Colombia, Europe, Israel, Japan, Korea, Mexico, Peru, and the United Kingdom support Georgia's global trade efforts on a daily basis. The state's long-term presence in these markets supports on-going trade development, with 52 percent of exports and 60 percent of imports involving markets where Georgia maintains full-time representation.

# EXPORTS

Georgia exports reached 215 unique countries and territories in 2021 and surpassed the previous record set in 2019. The top five customers for Georgia products were Canada, China, Mexico, Germany, and Singapore. Exports to seven of Georgia's top ten export destinations grew by double-digits in 2021, most notably, a 38% increase in exports to India. Korea returned to the top ten due to a significant increase in civilian aircraft, optical fiber, and cotton exports.

Georgia's top 10 markets account for 57 percent of total exports. Georgia currently ranks 12th in the U.S. for dollar value of exports. The state's trade profile continues to reflect a diverse industry base spanning manufacturing, technology and services. Exported products come from every Georgia county, and more than 85 percent of the state's exporters are small businesses.

## INDUSTRY HIGHLIGHTS:

Manufactured goods make up approximately 89 percent of Georgia merchandise exports, with the remaining 11 percent representing the state's diverse agricultural industry. Georgia's manufacturing exports have grown by more than 16 percent in the past decade.



**Aerospace:** Aerospace products remain Georgia's No. 1 export totaling \$9.19 billion in 2021. Georgia ranks 3<sup>rd</sup> in the U.S. for aerospace exports. Singapore was Georgia's top consumer of aerospace products, followed by Germany, Qatar, Poland, China, Hong Kong, Japan, United Kingdom, India, and Mexico.













**Automotive:** Amid a challenging year for the global automotive industry, Georgia exports of \$4.49 billion were flat compared to 2020. Exports increased to Japan and China. Georgia's active automotive port and central location amid Southeastern OEMs help companies serve automotive customers across the world. Georgia's top consumer of automotive products was China, followed by Canada, Germany, United Arab Emirates, Mexico, Ukraine, Australia, Oman, Georgia, and Japan.

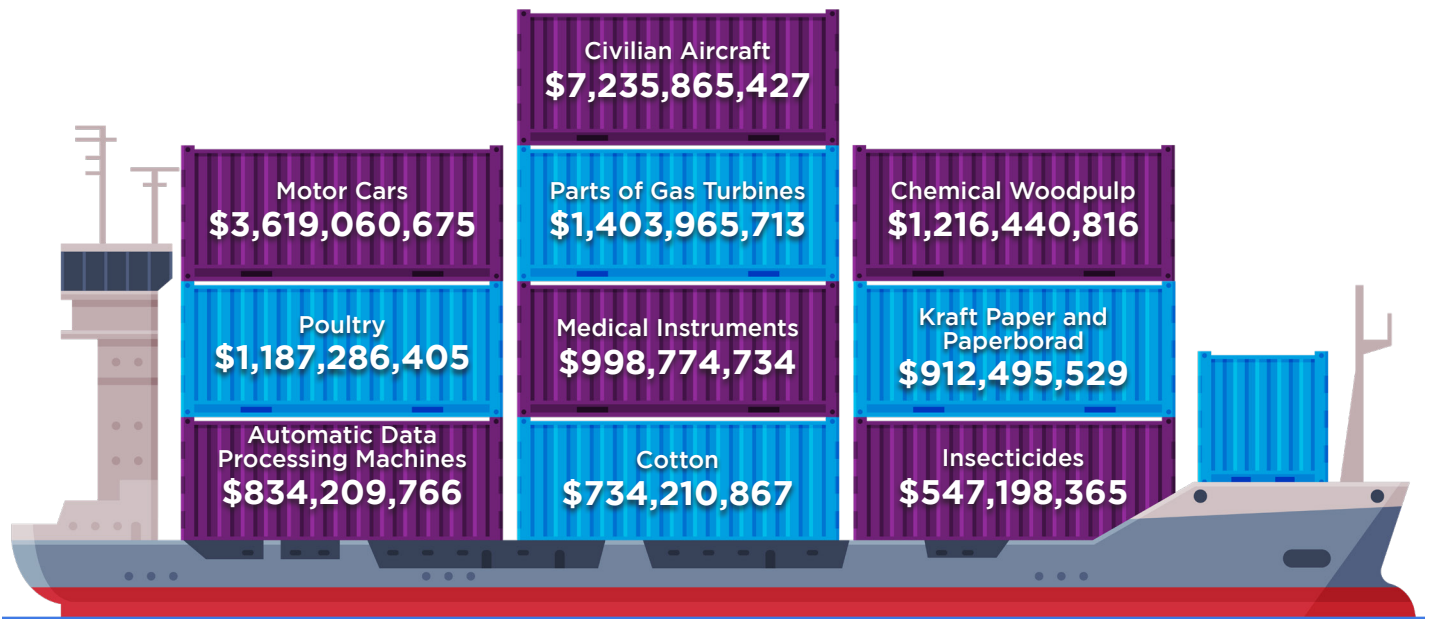


**Agriculture:** Georgia's agriculture and forestry exports grew to \$4.88 billion in 2021, an increase of 13 percent from 2020. Georgia ranks 10<sup>th</sup> in the U.S. for agricultural exports. Agriculture contributes approximately \$69 billion annually to Georgia's economy. Georgia is a leading state for poultry, cotton, and peanuts as well as forest products. Top markets in 2021 were China, Canada, Vietnam, Mexico, Pakistan, Indonesia, Philippines, Dominican Republic, United Kingdom, and Colombia.

## GEORGIA'S TOP EXPORTS MARKETS

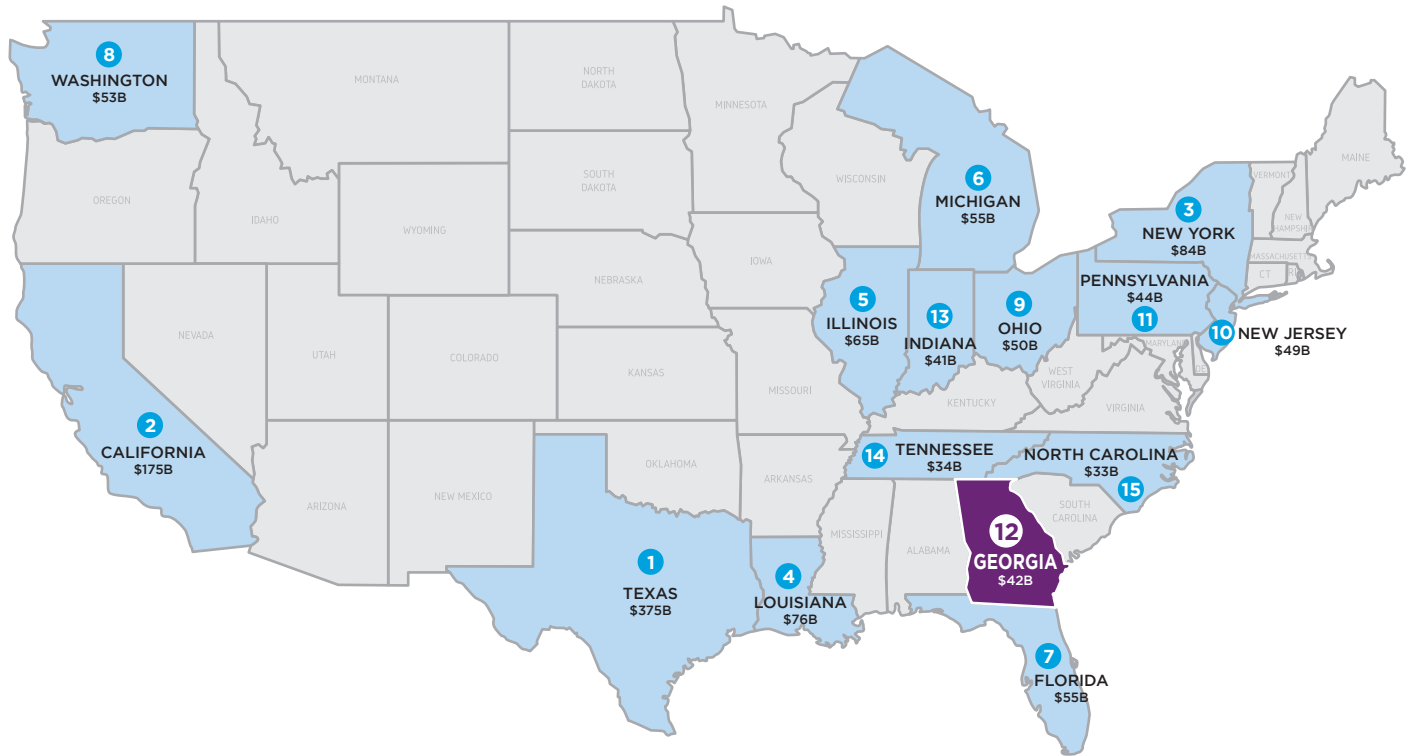
RANK	PARTNER COUNTRY	January - December (Value: USD)			%Δ21/20
		2019	2020	2021	
	<b>World</b>	<b>\$41,259,741,241</b>	<b>\$38,846,276,612</b>	<b>\$42,365,759,879</b>	<b>9.06</b>
	1 Canada	\$5,990,909,654	\$5,252,230,421	\$6,187,648,508	17.81
	2 China	\$2,367,770,242	\$3,421,110,537	\$4,187,834,472	22.41
	3 Mexico	\$3,513,666,200	\$3,092,520,783	\$3,701,589,214	19.69
	4 Germany	\$2,755,735,846	\$4,086,427,178	\$2,458,801,999	-39.83
	5 Singapore	\$2,074,762,237	\$1,824,720,438	\$2,253,041,301	23.47
	6 Netherlands	\$1,332,353,616	\$1,025,727,675	\$1,238,337,063	20.73
	7 Japan	\$1,487,305,317	\$1,238,947,287	\$1,213,036,373	-2.09
	8 India	\$860,109,427	\$749,657,594	\$1,039,468,027	38.66
	9 United Kingdom	\$1,540,880,349	\$1,137,887,453	\$1,017,572,352	-10.57
	10 South Korea	\$994,487,044	\$753,917,360	\$860,587,229	14.15

## TOP EXPORT PRODUCTS



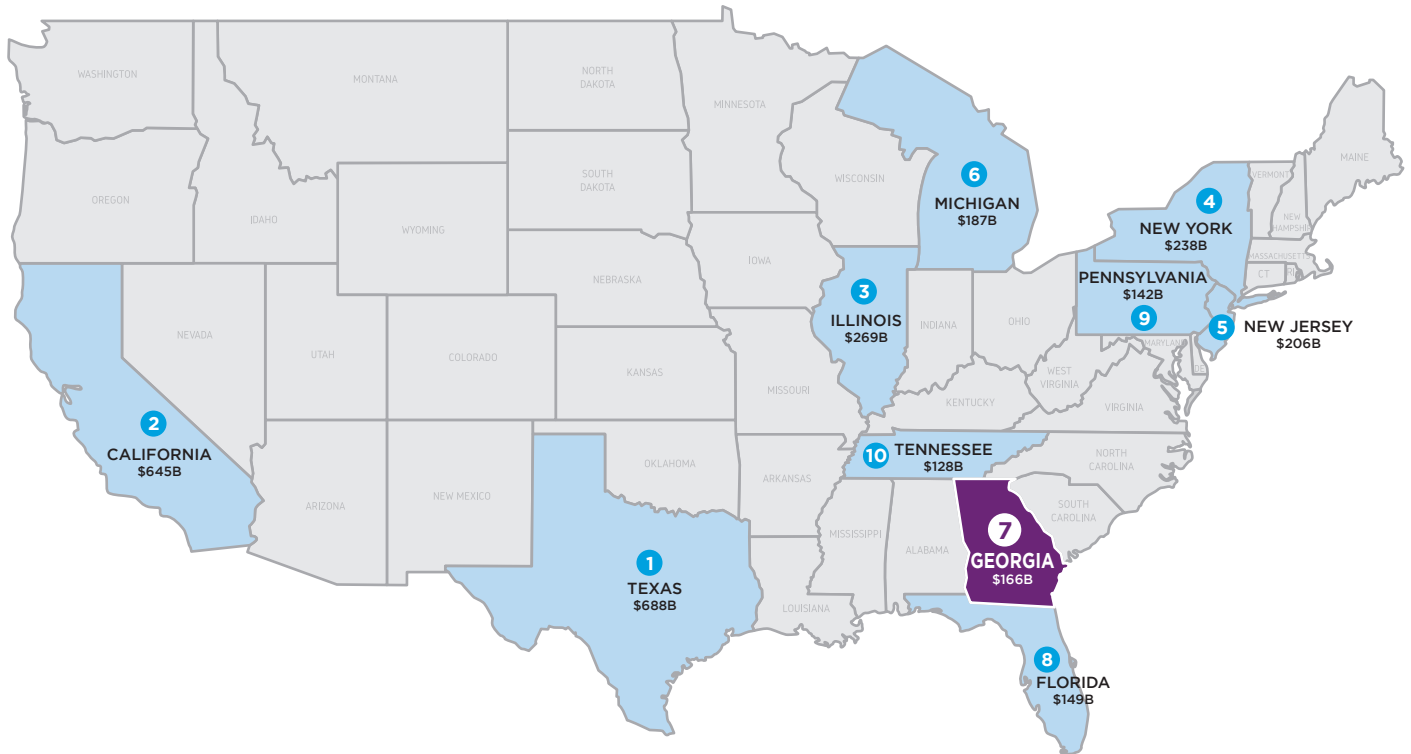


## UNITED STATES EXPORTS, TOP 15 STATES

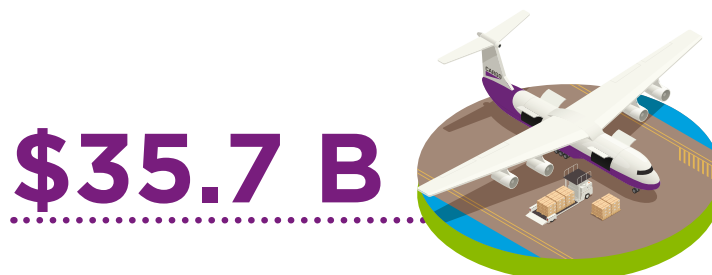


# TOTAL TRADE

Among Georgia's top 10 trading partners, India and Vietnam showed the strongest growth in 2021. These top 10 markets account for 63 percent of total trade. Georgia's top traded products include motor vehicles, civilian aircraft, and parts of gas turbines.



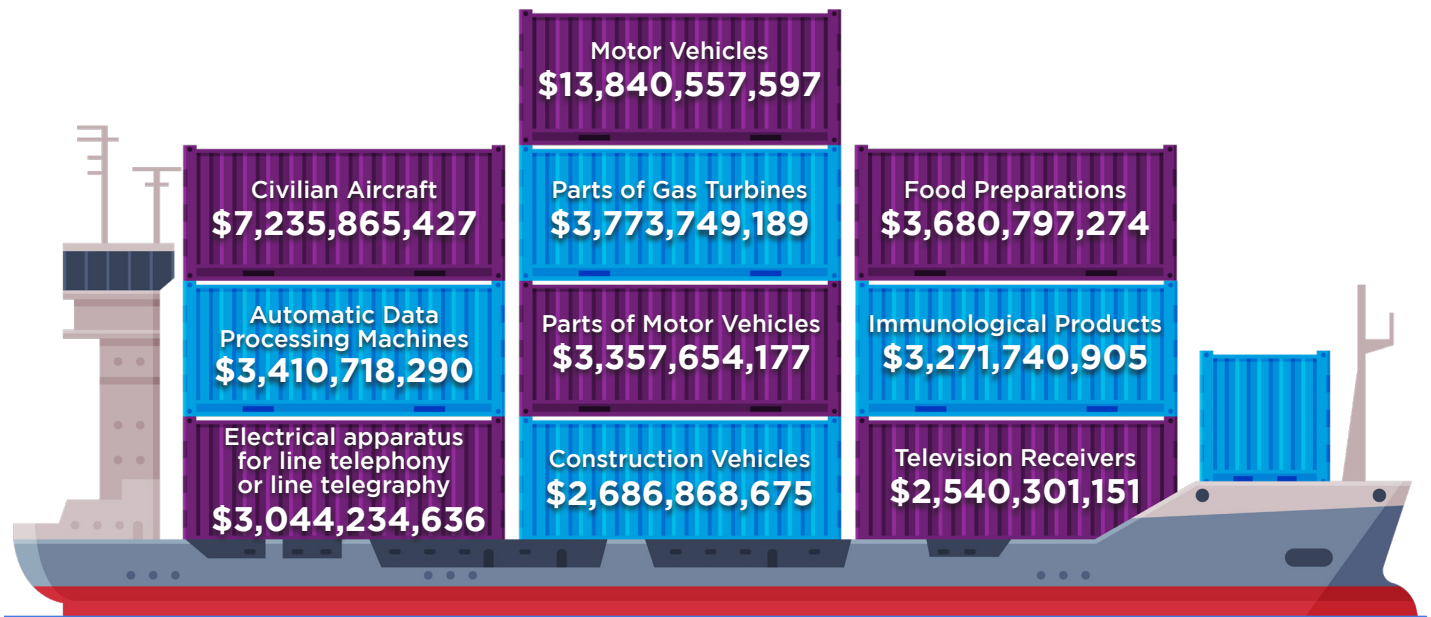
## MODE OF TRANSPORT



## GEORGIA'S TOP TRADE MARKETS

RANK	PARTNER COUNTRY	January - December (Value: USD)			%Δ21/20
		2019	2020	2021	
	World	\$143,167,506,521	\$137,721,866,100	\$166,111,531,200	20.61
1	China	\$22,087,692,153	\$23,581,661,010	\$27,861,618,182	18.15
2	Mexico	\$11,224,240,686	\$12,236,704,388	\$15,545,199,875	27.04
3	Canada	\$11,200,121,192	\$9,589,780,318	\$11,173,047,193	16.51
4	Germany	\$12,252,166,385	\$11,440,117,761	\$11,115,830,312	-2.83
5	South Korea	\$8,269,521,197	\$7,910,000,533	\$9,690,773,545	22.51
6	Japan	\$8,098,185,669	\$7,122,566,756	\$8,243,393,668	15.74
7	Singapore	\$6,217,330,555	\$6,230,701,403	\$6,914,994,816	10.98
8	Vietnam	\$2,601,197,373	\$3,755,534,872	\$5,396,519,379	43.7
9	India	\$3,270,371,887	\$3,017,621,212	\$4,620,764,300	53.13
10	United Kingdom	\$7,014,068,825	\$4,583,434,302	\$4,550,396,383	-0.72

## TOTAL TRADE PRODUCTS





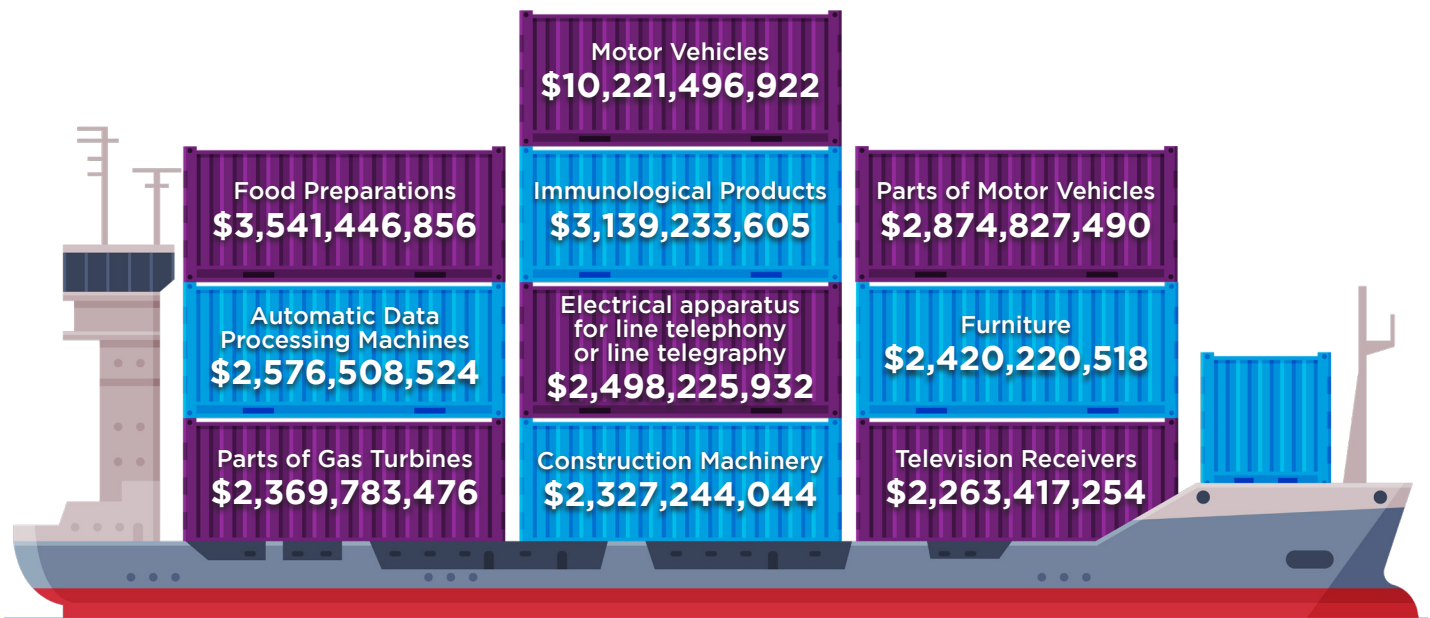
# IMPORTS

Imports totaled \$123.74 billion, growing 25% from the same period in 2020. Top import markets were China, Mexico, Korea, Germany, and Japan. The state's top imports were motor vehicles, food preparations, immunological products, parts of motor vehicles, and automatic data processing machines.

## GEORGIA'S TOP IMPORT MARKETS

RANK	PARTNER COUNTRY	January - December (Value: USD)			%Δ21/20
		2019	2020	2021	
	World	\$101,907,765,280	\$98,875,589,488	\$123,745,771,321	25.15
1	China	\$19,719,921,911	\$20,160,550,473	\$23,673,783,710	17.43
2	Mexico	\$7,710,574,486	\$9,144,183,605	\$11,843,610,661	29.52
3	South Korea	\$7,275,034,153	\$7,156,083,173	\$8,830,186,316	23.39
4	Germany	\$9,496,430,539	\$7,353,690,583	\$8,657,028,313	17.72
5	Japan	\$6,610,880,352	\$5,883,619,469	\$7,030,357,295	19.49
6	Canada	\$5,209,211,538	\$4,337,549,897	\$4,985,398,685	14.94
7	Vietnam	\$2,176,163,791	\$3,295,605,011	\$4,886,451,033	48.27
8	Singapore	\$4,142,568,318	\$4,405,980,965	\$4,661,953,515	5.81
9	Thailand	\$2,273,287,396	\$2,920,899,765	\$3,606,860,031	23.48
10	India	\$2,410,262,460	\$2,267,963,618	\$3,581,296,273	57.91

## TOP IMPORT PRODUCTS



Sources: Trade Data Monitor (by HS code, based on origin of movement); The Trade Partnership (CDXports); Global Agricultural Trade System Online; National Association of Manufacturers; University of Georgia Center for Agribusiness and Economic Development; International Trade Administration; 82nd Annual Report of the Foreign-Trade Zones Board to the Congress of the United States.