



**Bulloch County Board of Education**  
**Combined Statement of Revenues, Expenditures and Fund Balance - All Funds**  
**Budget for Fiscal Year Ended June 30, 2023**

	GENERAL FUND	SPECIAL REVENUE FUNDS	SCHOOL NUTRITION FUNDS	CAPITAL PROJECT FUNDS	DEBT SERVICE FUNDS	TOTAL
<b>REVENUES</b>						
Property Taxes	\$ 24,634,499	\$ -	\$ -	\$ -	\$ 500	\$ 24,634,999
Sales Taxes	\$ 15,521,452	\$ -	\$ -	\$ -	\$ 15,521,452	\$ 31,042,904
State Funds	\$ 71,440,898	\$ 2,055,298	\$ 180,000	\$ -	\$ -	\$ 73,676,196
Federal Funds		\$ 17,630,395	\$ 6,974,900	\$ -	\$ -	\$ 24,605,295
Sale of Bonds		\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services		\$ -	\$ 204,665	\$ -	\$ -	\$ 204,665
Investment Earnings	\$ 17,263	\$ -	\$ -	\$ -	\$ 608	\$ 17,871
Miscellaneous	\$ 2,078,689	\$ -	\$ 2,200	\$ -	\$ -	\$ 2,080,889
<b>Total Revenues</b>	<b>\$ 113,692,801</b>	<b>\$ 19,685,693</b>	<b>\$ 7,361,765</b>	<b>\$ -</b>	<b>\$ 15,522,560</b>	<b>\$ 156,262,819</b>
<b>EXPENDITURES</b>						
Current						
Instruction	\$ 65,827,587	\$ 8,091,766	\$ -	\$ 3,756,944	\$ -	\$ 77,676,297
Support Services	\$ -					
Pupil Services	\$ 7,554,291	\$ 959,474	\$ -	\$ 156,301	\$ -	\$ 8,670,066
Improvement of Instructional Services	\$ 2,651,511	\$ 10,680,772	\$ -	\$ -	\$ -	\$ 13,332,283
Educational Media Services	\$ 1,479,866	\$ -	\$ -	\$ -	\$ -	\$ 1,479,866
General Administration	\$ 840,168	\$ 83,603	\$ -	\$ -	\$ -	\$ 923,771
School Administration	\$ 8,096,593	\$ -	\$ -	\$ -	\$ -	\$ 8,096,593
Business Administration	\$ 1,251,332	\$ -	\$ -	\$ -	\$ -	\$ 1,251,332
Maintenance and Operation of Plant	\$ 10,233,830	\$ -	\$ -	\$ 1,637,261	\$ -	\$ 11,871,091
Student Transportation Services	\$ 6,851,928	\$ 157,302	\$ -	\$ 961,433	\$ -	\$ 7,970,663
Central Support Services	\$ 2,131,634	\$ -	\$ -	\$ 762,456	\$ -	\$ 2,894,090
Other Support Services	\$ 124,504	\$ 56,416	\$ -	\$ -	\$ -	\$ 180,920
Enterprise Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food Services Operation	\$ -	\$ -	\$ 6,449,480	\$ -	\$ -	\$ 6,449,480
Capital Outlay	\$ -	\$ -	\$ -	\$ 12,895,680	\$ -	\$ 12,895,680
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ 8,165,000	\$ 8,165,000
Dues and Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ 755,750	\$ 755,750
<b>Total Expenditures</b>	<b>\$ 107,043,244</b>	<b>\$ 20,029,333</b>	<b>\$ 6,449,480</b>	<b>\$ 20,170,075</b>	<b>\$ 8,920,750</b>	<b>\$ 162,612,882</b>
Excess of Revenues over (under) Expenditures	\$ 6,649,557	\$ (343,640)	\$ 912,285	\$ (20,170,075)	\$ 6,601,810	\$ (6,350,063)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	\$ -	\$ 343,640	\$ -	\$ -	\$ -	\$ 343,640
Transfers Out	\$ (343,640)	\$ -	\$ -	\$ -	\$ -	\$ (343,640)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (343,640)</b>	<b>\$ 343,640</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Change in Fund Balances</b>	<b>\$ 6,305,917</b>	<b>\$ -</b>	<b>\$ 912,285</b>	<b>\$ (20,170,075)</b>	<b>\$ 6,601,810</b>	<b>\$ (6,350,063)</b>
Fund Balances - Beginning	\$ 52,591,535	\$ -	\$ 370,127	\$ 22,123,488	\$ 12,309,358	\$ 87,394,508
Less: Reserved Fund Balance	\$ (5,200,000)					
<b>Fund Balances - Ending</b>	<b>\$ 53,697,452</b>	<b>\$ -</b>	<b>\$ 1,282,412</b>	<b>\$ 1,953,413</b>	<b>\$ 18,911,168</b>	<b>\$ 81,044,445</b>

The FY 2023 Budget is scheduled for final adoption by the Bulloch County Board of Education on June 9, 2022 at 6:30 PM at the Regular Session Meeting. This meeting will be conducted in the Board Room of the district's Central Office located at 150 Williams Road in Statesboro.